



May 19, 2020

GMO Payment Gateway, Inc.
President and CEO Issei Ainoura
(TSE First Section; Security code 3769)
Executive Vice President Ryu Muramatsu
(TEL. 03-3464-0182)

Updated Notice Concerning Waiver of Claims to a Consolidated Subsidiary and
Transfer of Shares due to the Transfer of the same Consolidated Subsidiary

As an update to the press release on April 30, 2020 titled "Notice Concerning Waiver of Claims to a Consolidated Subsidiary and Transfer of Shares due to the Transfer of the same Consolidated Subsidiary," GMO Payment Gateway, Inc. (GMO-PG) announces the completion of transfer of all the shares of Macro Kiosk Berhand (Macro Kiosk) held by our consolidated subsidiary, and the completion of the waiver of claims. Macro Kiosk will be deconsolidated from the consolidated financial statements with the completion of the share transfer.

1. Schedule

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| (1) Date of Resolution and
Conclusion of Agreement of Transfer of Shares | April 30, 2020 |
| (2) Transfer of Shares, Waiver of Claims and
Resignation of GMO-PG seconded Directors | May 18, 2020 |

2. Future Outlook

The estimated impact to consolidated financial results for Fiscal Year ending September 2020 is stated in the press release on April 30, 2020 titled "Notice Concerning Waiver of Claims to a Consolidated Subsidiary and Transfer of Shares due to the Transfer of the same Consolidated Subsidiary".

Details are currently under review and will be promptly disclosed once they are confirmed.