



December 21, 2020

Company Name GMO Payment Gateway, Inc.
Representative Issei Ainoura
President & Chief Executive Officer
(Code:3769 TSE First Section)
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Notice Concerning Conversion Price Adjustment of Zero Coupon Convertible Bonds Due 2023

We hereby provide notice of the adjustment to the conversion price of Zero Coupon Convertible Bonds due 2023 issued by GMO Payment Gateway, Inc. as follows:

1. Adjustment of conversion price

Name of the securities	Pre-adjustment conversion price	Post-adjustment conversion price
GMO Payment Gateway, Inc. Zero Coupon Convertible Bonds due 2023	7,542.5 yen	7,533.6yen

2. Date of application
From October 1, 2020

3. Reason for adjustment

At the 27th Ordinary General Meeting of Shareholders held on December 20, 2020, the proposal regarding appropriation of surplus for issuing the total dividend of 52 yen per share for the year ended September 30, 2020 was approved. As such, the Conversion Price was adjusted in accordance with the provisions for Zero Coupon Convertible Bonds due 2023.